

For Voluntary Conversions, the Class B OP Units are convertible into Class A OP Units by dividing the average cash available for distribution per unit on the Class B OP Units over the one-year period prior to conversion by 110% (the "Conversion Percentage") of the cash available for distribution per unit on the Class A OP Units determined

(2) over the same period. For Non-Voluntary Conversions, the Conversion Percentage will be 120%, 115%, or 110% depending upon the type and timing of the Non-Voluntary Conversion.

To the extent the new Class B OP Units described herein are converted into Class A OP Units (which would not be permitted to become effective until, at the earliest, January 1, 2019), the Reporting Person will have the right to cause the Partnership to redeem the Reporting Person's resulting Class A OP Units for cash in an amount equal to the market value of an equivalent number of the common shares of beneficial interest ("Shares") of the Issuer or, at the Issuer's option, Shares on a one-for-one basis, subject to certain adjustments.

(4) N/A

The Reporting Person's total direct and indirect beneficial ownership of Class B OP Units following the transactions reported in the table above is 1,707,629 Class B OP Units, which includes those Class B OP Units previously reported and the new Class B OP Units reported herein (together with those securities convertible into, or exchangeable for, such Class B OP Units as specified such previous reports). The 1,707,629 Class B OP Units do not include derivative securities of other classes or non-derivative securities of the Reporting Person that were previously reported.

The Reporting Person has or shares voting and investment power with respect to Howard Family Limited Partnership I. This filing shall not be deemed to be an admission that the Reporting Person is the beneficial owner of any of the securities reported herein, and the Reporting Person disclaims beneficial ownership of such securities except to the extent of the Reporting Person's pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.