

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

## OMB APPROVAL

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hours per response... 0.5

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Nordhagen Arlen Dale			2. Issuer Name and Ticker or Trading Symbol National Storage Affiliates Trust [NSA]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Executive Officer		
(Last) (First) (Middle) 5200 DTC PARKWAY, STE 200			3. Date of Earliest Transaction (Month/Day/Year) 11/01/2016					
(Street) GREENWOOD VILLAGE, CO 80111			4. If Amendment, Date Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V				Date Exercisable	Expiration Date					Title
Class A OP Units <a href="#">(1)</a>	<a href="#">(1)</a> <a href="#">(2)</a>	11/01/2016		A		62,364 <a href="#">(2)</a>		<a href="#">(1)</a>	<a href="#">(3)</a>	Common shares of beneficial interest, \$0.01 par value <a href="#">(1)</a>	62,364.00 <a href="#">(1)</a> <a href="#">(2)</a>	\$ 19.61	2,446,862 <a href="#">(4)</a> <a href="#">(5)</a> <a href="#">(6)</a>	I	See Footnote <a href="#">(2)</a>

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Nordhagen Arlen Dale 5200 DTC PARKWAY STE 200 GREENWOOD VILLAGE, CO 80111	X	X	Chief Executive Officer	

## Signatures

Arlen Dale Nordhagen, by Jason Parsont, his Attorney-in-fact	11/03/2016
Signature of Reporting Person	Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Beginning after November 1, 2017, the Reporting Person will have the right to cause NSA OP, LP (the "Partnership") to redeem a portion of the Reporting Person's Class A common (1) units of limited partner interest in the Partnership ("Class A OP Units") for cash in an amount equal to the market value of an equivalent number of the common shares of beneficial interest ("Shares") of National Storage Affiliates Trust (the "Issuer") or, at the Issuer's option, Shares on a one-for-one basis, subject to certain adjustments.

Consists of 62,364 Class A OP Units issued to A.D. Nordhagen, LLC, for which the Reporting Person has or shares voting and/or investment power. This filing shall not be deemed to (2) be an admission that the Reporting Person is the beneficial owner of any of the securities reported herein, and the Reporting Person disclaims beneficial ownership of such securities except to the extent of the Reporting Person's pecuniary interest therein.

(3) N/A

The Reporting Person's total direct and indirect beneficial ownership of Class A OP Units following the reported transactions above (and those described in this footnote) is 2,446,862

- (4) Class A OP Units which includes those Class A OP Units previously reported and the Class A OP Units reported herein (together with those securities convertible into, or exchangeable for, such Class A OP Units as specified therein). Of those Class A OP Units previously reported, SecurCare Portfolio Holdings, Ltd. ("SecurCare"), an entity in which the Reporting Person has or shares voting and/or investment power, received its pecuniary interest in 51,799 Class A OP Units in a distribution from SecurCare Properties IV, LLC, an entity in which the Reporting Person has or shares voting and/or investment power. After receiving the 51,799 Class A OP Units referred to in footnote 4, SecurCare made a pro rata distribution of (i) 746,762 previously reported Class A OP Units to its members, and (ii) 1,540,676 previously reported Class B common units of limited partner interest in the Partnership to SecurCare Self Storage Inc.
- (5) including 138,677 and 399,599 Class A OP Units to SecurCare Self Storage Inc. and Nordhagen LLP, each an entity in which the Reporting Person has or shares voting and/or investment power, and (ii) 1,540,676 previously reported Class B common units of limited partner interest in the Partnership to SecurCare Self Storage Inc.
- In the Reporting Person's Form 4 filed on October 4, 2016, 999,174 Class A OP Units were mistakenly reported as distributed by SecurCare Self Storage Inc. to its members rather than correctly stating they were distributed by SecurCare. The 2,446,862 Class A OP Units referred to above do not include the 208,486 Class A OP Units distributed by SecurCare to those of its members that are not entities in which the Reporting Person has or shares voting and/or investment power, derivative securities of other classes or non-derivative securities of the Reporting Person that were previously reported.
- (6)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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